



11-21-09 Meeting Minutes

**PALERMO at VENETIAN GOLF & RIVER CLUB PROPERTY OWNERS ASSOCIATION, INC.**

**BOARD MEETING MINUTES**

Thursday November 21<sup>st</sup>, 2019

The River Club

502 Veneto Blvd.

North Venice, FL 34275

**APPROVED**

**Call to Order:**

The meeting was called to order at 2:00 pm by Tami Timperio, Board President.

**Establishment of Quorum:**

Board members Tami Timperio, Kitty Stufft & Mark Kreighbaum were present.

**Proof of Notice of Meeting:**

The Notice and Agenda were posted on the Bulletin Board in the Welcome Center Parking Lot and posted on the website by Sunstate Management.

**Approval of Prior Board Minutes:**

**MOTION:** Mark Kreighbaum motioned to waive the reading and approve the meeting of the Board meeting minutes held on September 19<sup>th</sup>, 2019. Tami Timperio seconded. All in favor, motion passed.

**Treasurer's Report:**

- As attached to these corporate documents Mark Kreighbaum presented and reviewed the balance sheet and income statement from the 2019 October financial statement.

**New Business:**

**Approval for the 2020 draft budget:**

- Tami presented the 2020 proposed budget for Palermo. Tami explained the line item expenditures for 2020. The landscape contract includes the mulch expense. The quarterly dues will remain the same at \$465 per quarter. There will be a complete walk through to review the sod replacement. Measurements for the amount of sod will be calculated. The sod replacement will be scheduled for mid-December. Lengthy discussion followed regarding the sod replacement and landscaping issues.



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- A **MOTION** was made by Mark and seconded by Kitty to approve the 2020 budget as presented. **All in favor, motion passed.**

**Change Board member terms to 2 years**

- The Board will look into amending the By-Laws to allow for a staggered term of office for the Board of Directors.

**Old Business:**

- None

**Homeowner Comments:**

- Homeowner asked about the maintenance of the ponds. The owner stated that there are plants that could be invasive. The homeowner was informed that these plants were installed by the CDD to prevent erosion control

**Adjournment:**

With no other business to come before the Board the meeting was adjourned at 2:35 PM.

Respectfully submitted,

Brian Rivenbark LCAM  
Sunstate Management  
PALERMO at VENETIAN GOLF & RIVER CLUB PROPERTY OWNERS ASSOCIATION, INC.

APPROVED:

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Tami Timperio, President  
PALERMO at VENETIAN GOLF & RIVER CLUB  
PROPERTY OWNERS ASSOCIATION, INC.

Date: \_\_\_\_\_