



18-11-01 Meeting Minutes

PALERMO at VENETIAN GOLF & RIVER CLUB PROPERTY OWNERS ASSOCIATION, INC.

BOD BUDGET MEETING MINUTES

Thursday November 1, 2018

The River Club

502 Veneto Blvd.

North Venice, FL 34275

Call to Order:

The meeting was called to order at 2:00pm by Nancy Spokowski, Board President.

Establishment of Quorum:

Board members Nancy Spokowski, Phil Occhino & Mark Faford were present.

Proof of Notice of Meeting:

The Notice and Agenda were posted on the Bulletin Board in the Welcome Center Parking Lot and posted on the website by Sunstate Management.

Approval of Prior Board Minutes:

MOTION: Nancy Spokowski motioned to waive the reading of the meeting minutes held on October 1, 2018. Mark Faford seconded. All in favor, motion passed.

MOTION: Nancy Spokowski motioned to approve the minutes of the above-mentioned meeting. Motion seconded by Phil Occhino. All were in favor, motion carried.

Treasurer's Report:

- Mark Faford presented and reviewed the balance sheet and income statement from the September financial statement.

New Business:

- Mark explained the 2019 draft budget. The fees will remain the same at \$465 per quarter per home.
- A **MOTION** was made by Mark and seconded by Nancy to approve the 2019 proposed budget as presented. **All in favor, motion passed.**
- Nancy stated that the Annual membership meeting will be held on December 12 2018 at the River club. All three Board members will not be returning next year. Nancy asked for volunteers for the Board. Discussion was had on the term limits for Board members.



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Old Business:

- Sod Replacement: Phil stated that two sod companies declined to do the sod work. A company was found to do the work but would not sign a W-9. Phil went on to add that Tri-County gave a proposal of \$7200.00 for the sod replacement. Tri-County performed a soil test and identified nematodes in the soil. Nancy stated that Tri-County recommended treating all 36 homes for the nematodes before the sod gets put down at a cost of \$5,500.00
- Mulch: Mark stated that 60 pallets of mulch was installed which is less than ordered. Ramco will adjust the invoice to reflect 60 pallets of mulch.
- Lennar Town Hall: Nancy reported that there will be a town hall meeting on November 5th with Lennar homes regarding the tree planting along the lake banks. These are the trees that should have been planted on the lots as per the landscape build out.

Adjournment:

With no other business to come before the Board the meeting was adjourned at 3:35pm.

Respectfully submitted,

Brian Rivenbark LCAM
Sunstate Management
PALERMO at VENETIAN GOLF & RIVER CLUB PROPERTY OWNERS ASSOCIATION, INC.

APPROVED:

Nancy Spokowski, President
PALERMO at VENETIAN GOLF & RIVER CLUB
PROPERTY OWNERS ASSOCIATION, INC.

Date: _____