

Palermo at Venetian Golf & River Club
Approved Budget
January 1, 2024 - December 31, 2024

	2023 Approved Budget	2024 Approved Budget
INCOME		
6200 · Maintenance Assessment	155,689	155,688
6420 · Finance Charge	0	0
6450 · Interest Income	0	0
6920 · Miscellaneous Income	0	0
Total Income	155,689	155,688
EXPENSE		
Administrative		
7100 · Insurance	6,523	6,124
7120 · Office & Administration	600	1,400
NEW · Legal	0	500
7130 · Corporate Annual Fee	86	86
7160 · Accounting Fees	1,450	1,450
7200 · Management Fee	11,970	12,330
Total Administrative	20,629	21,890
Grounds		
7500 · Irrigation Repair	2,500	6,466
7600 · Lawn Maintenance Contract	124,380	127,332
Total Grounds	126,880	133,798
Other		
9710 · Contingency	8,180	0
Total Other	8,180	0
TOTAL OPERATING EXPENSE	155,689	155,688

QUARTERLY ASSESSMENT	2023	2024
	\$ 499.00	\$ 499.00

Total # of Homes 78
Times Paid Per Year 4