

**Palermo at Venetian Golf River Club**  
**Approved Budget**  
**January 1, 2020 - December 31, 2020**

	2019 Approved Budget	2020 Approved Budget
<b>INCOME</b>		
6200 · Maintenance Assessment	145,080	145,081
6410 · Late Fees	0	0
6420 · Finance Charge	0	0
6450 · Interest Income	0	0
<b>Total Income</b>	<b>145,080</b>	<b>145,081</b>
<b>EXPENSE</b>		
<b>Administrative</b>		
7100 · Insurance	4,680	4,800
7120 · Office & Administration	980	500
7130 · Corporate Annual Fee	65	61
7150 · Legal Fees	2,400	0
7160 · Accounting Fees	1,450	1,450
7200 · Management Fee	10,925	10,925
<b>Total Administrative</b>	<b>20,500</b>	<b>17,736</b>
<b>Grounds</b>		
7500 · Irrigation Repair	5,000	9,900
7600 · Lawn Maintenance Contract	78,580	111,500
7650 · Landscape Replacement	15,000	0
7660 · Mulch	21,000	0
<b>Total Grounds</b>	<b>119,580</b>	<b>121,400</b>
<b>Other</b>		
9710 · Contingency	5,000	5,945
<b>Total Other</b>	<b>5,000</b>	<b>5,945</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>145,080</b>	<b>145,081</b>

Quarterly Assessment Rate	2019	2020
	\$ 465.00	\$ 465.00

# of homes	78
# of times paid per year	4