

**Palermo at Venetian Golf River Club
Proposed Budget
January 1, 2021 - December 31, 2021**

	2020 Approved Budget	2021 Approved Budget
INCOME		
6200 · Maintenance Assessment	145,081	145,081
6410 · Late Fees	0	0
6420 · Finance Charge	0	0
6450 · Interest Income	0	0
Total Income	145,081	145,081
EXPENSE		
Administrative		
7100 · Insurance	4,800	5,300
7120 · Office & Administration	500	400
7130 · Corporate Annual Fee	61	81
7150 · Legal Fees	0	0
7160 · Accounting Fees	1,450	1,450
7200 · Management Fee	10,925	11,100
Total Administrative	17,736	18,331
Grounds		
7500 · Irrigation Repair	9,900	9,000
7600 · Lawn Maintenance Contract	111,500	111,500
7650 · Landscape Replacement	0	0
7660 · Mulch	0	0
Total Grounds	121,400	120,500
Other		
9710 · Contingency	5,945	6,250
Total Other	5,945	6,250
TOTAL OPERATING EXPENSE	145,081	145,081

Quarterly Assessment	2020	2021
	\$ 465.00	\$ 465.00

of homes 78
of times paid per year 4